

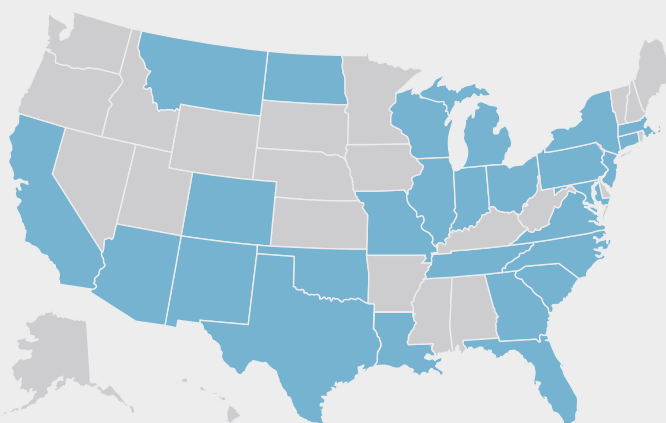
CRUDE EXPORTS YIELD ECONOMIC BENEFITS ACROSS 50 STATES

Economic Impacts

Estimated Employment Impact — 2020

TEXAS	40,921
CALIFORNIA	23,787
N. DAKOTA	22,215
OHIO	15,948
NEW YORK	15,350
PENNSYLVANIA	14,534
FLORIDA	10,736
ILLINOIS	10,033
MICHIGAN	8,520
INDIANA	8,364
LOUISIANA	7,039
NEW JERSEY	6,184
VIRGINIA	5,960
N. CAROLINA	5,959
MASSACHUSETTS	5,952
WISCONSIN	5,754
GEORGIA	5,688
TENNESSEE	5,027
COLORADO	4,898
OKLAHOMA	4,481
MARYLAND	4,401
MISSOURI	4,353
S. CAROLINA	4,304
ARIZONA	4,111
CONNECTICUT	3,850

TOP 25 States



WASHINGTON, May 29, 2014—A new state-by-state analysis shows that 18 U.S. states could gain over 5,000 jobs each in 2020 from exports of U.S. crude oil, said API Vice President for Regulatory and Economic Policy Kyle Isakower.

“The U.S. is poised to become the world’s largest oil producer, and access to foreign customers will create economic opportunities across the country,” said Isakower. “When it comes to crude oil, the rewards of free trade are not limited to energy-producing states. New jobs, higher investment, and greater energy security from exports could benefit workers and consumers from Illinois to New York, especially in areas where consumer spending and manufacturing drive growth.”

The study, by ICF International and EnSys Energy, details the economic implications of lifting trade restrictions on exports of U.S. crude oil to global markets.

Source: The Impacts of U.S. Crude Oil Exports on Domestic Crude Production, GDP, Employment, Trade, and Consumer Costs
Supplement: State-Level Economic and Employment Impacts. May 9, 2014. Projected 2020 results taken from the High Differential Case with a 1.9 economic multiplier effect.

Estimated Income Contribution — 2020 (in billions)

TEXAS	\$5.21
N. DAKOTA	\$4.81
OHIO	\$2.68
PENNSYLVANIA	\$2.15
CALIFORNIA	\$2.06
NEW YORK	\$1.95
INDIANA	\$1.30
MICHIGAN	\$1.27
FLORIDA	\$1.23
ILLINOIS	\$0.99
WISCONSIN	\$0.90
MASSACHUSETTS	\$0.77
N. CAROLINA	\$0.74
VIRGINIA	\$0.74
COLORADO	\$0.70
GEORGIA	\$0.67
S. CAROLINA	\$0.65
TENNESSEE	\$0.65
NEW MEXICO	\$0.64
MISSOURI	\$0.57
CONNECTICUT	\$0.54
ARIZONA	\$0.54
MARYLAND	\$0.53
OKLAHOMA	\$0.52
MONTANA	\$0.49